

RESOLUTION NO.

11-33

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2011,
TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF
HUDSON, COLORADO, FOR THE 2012 BUDGET YEAR.**

WHEREAS, the Board of Trustees of the Town of Hudson, Colorado, has adopted the annual budget in accordance with 29-1-101, et seq., C.R.S., on December 7, 2011; and

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$448,602.00; and

WHEREAS, the amount of money necessary to balance the budget for the Property Tax Special Revenue Fund capital projects, bonds, interest and debt is \$498,183.00; and

WHEREAS, the 2011 valuation for assessment for the Town of Hudson, Colorado, as certified by the Weld County Assessor is \$31,202,730.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HUDSON, COLORADO:

SECTION 1. That for the purpose of meeting all general operating expenses of the Town of Hudson, Colorado, during the 2012 budget year, there is hereby levied a tax of 14.377 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2011.


SECTION 2. That for the purpose of meeting all capital project expenses including general obligation bonds, interest and debt of the Town of Hudson, Colorado during the 2012 budget year, there is hereby levied a tax of 15.966 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2011.

SECTION 3. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levy for the Town of Hudson, Colorado as hereinabove determined and set.

INTRODUCED, READ AND ADOPTED by the Board of Trustees this 7th day of December, A.D., 2011.




TOWN OF HUDSON, COLORADO



Neal Pontius
Mayor

ATTEST:



Linnette Barker
Town Clerk

CERTIFICATION OF TAX LEVIES

TO: County Commissioners of Weld County, Colorado. The
Board of Trustees of the Town of Hudson
(governing board) **(unit of government)**

hereby certifies the following mill levies to be extended upon the **GROSS** assessed valuation of

\$ 31,202,730 Submitted this date: December 13, 2011

| PURPOSE | LEVY | REVENUE |
|---|--------------------------|-----------------------|
| 1. General operating expenses (This includes fire pension) | <u>14.377</u> mills | \$ <u>448,602</u> |
| 2. (MINUS) Temporary property tax credit/ Temporary mill levy rate reduction Section 39-1-111.5, C.R.S. | (<u> </u>)mills | \$(<u> </u>) |
| SUBTOTAL | <u>14.377</u> mills | \$ <u>448,602</u> |
| 3. General obligation bonds and interest* | <u> </u> mills | \$ <u> </u> |
| 4. Contractual obligations approved at election | <u> </u> mills | \$ <u> </u> |
| 5. Capital expenditures (levied through public hearing pursuant to Section 29-1-301(1.2), C.R.S.) for (counties and municipalities only), Section 29-1-302(1.5), C.R.S., for (special districts only) or approved at election | <u>15.966</u> mills | \$ <u>498,183</u> |
| 6. Refunds/Abatements | <u> </u> mills | \$ <u> </u> |
| 7. Other (specify) | <u> </u> mills | \$ <u> </u> |
| | <u> </u> mills | \$ <u> </u> |
| | <u> </u> mills | \$ <u> </u> |
| TOTAL | <u>30.343</u> mills | \$ <u>946,785</u> |

Contact person: Judith McGill Daytime phone: (303) 536-9311
Signed: Judith A. McGill Title Town Treasurer

*SPECIAL DISTRICTS must certify separate mill levies and revenues to the Board of County Commissioners, one each for funding requirements of each debt (Section 32-1-1603, C.R.S.) Space is provided on this form. Totals should be recorded above on line 3.

NOTE: Certification must be carried to three decimal places only. If county boundaries extend into more than one county, please list all counties here: _____

and all mill levies must be the same for each county.

Send a completed copy of this form to the Division of Local Government, Room 521, 1313 Sherman Street, Denver, Colorado 80203, 303/866-2156. Form DLG 70

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction **0413 - HUDSON TOWN**

New Entity: No

IN WELD COUNTY, COLORADO ON 11/18/2011

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2011 IN WELD COUNTY, COLORADO

| | |
|---|--------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | \$30,707,650 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: * | \$31,202,730 |
| 3. LESS TIF DISTRICT INCREMENT, IF ANY: | |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | \$31,202,730 |
| 5. NEW CONSTRUCTION: ** | \$9,250 |
| 6. INCREASED PRODUCTION OF PRODUCING MINES: # | |
| 7. ANNEXATIONS/INCLUSIONS: | \$13,510 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY # | \$0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b)C.R.S.): ## | \$0 |
| 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.: | \$0.00 |
| 11 TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B),C.R.S.): | \$401.44 |

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo. Constitution

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2011 IN WELD COUNTY ON AUGUST 25, 2011

| | |
|--|---------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ | \$123,533,053 |
| ADDITIONS TO TAXABLE REAL PROPERTY: | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: † | \$25,683 |
| 3. ANNEXATIONS/INCLUSIONS: | \$61,444 |
| 4. INCREASED MINING PRODUCTION: % | |
| 5. PREVIOUSLY EXEMPT PROPERTY: | \$17,475 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | \$0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: | |
| (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) | |
| DELETIONS FROM TAXABLE REAL PROPERTY: | |
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | \$0 |
| 9. DISCONNECTIONS/EXCLUSION: | \$0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | \$0 |

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

| | |
|---|-----|
| IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----- | \$0 |
|---|-----|

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2011

Data Date: 11/18/2011

DLG-57(Rev.7/00)