

RESOLUTION NO.

09-37  
Series of 2009

**A RESOLUTION ADOPTING THE 2010 BUDGET FOR THE TOWN OF HUDSON, COLORADO, AND APPROPRIATING MONIES FOR IMPLEMENTATION OF THE BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY OF DECEMBER, 2010.**

WHEREAS, the Board of Trustees of the Town of Hudson, Colorado desires to adopt an operating budget for the Town in accordance with 29-1-101, et seq., C.R.S.; and

WHEREAS, the Proposed 2010 Budget has been submitted to this governing body for its consideration; and

WHEREAS, upon due and proper notice in accordance with the requirements of the Local Government Budget Law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Proposed 2010 Budget presents a complete financial plan by fund and that sets forth the proposed expenditures, anticipated revenues, estimated beginning and ending balances, and three year's comparable data; and

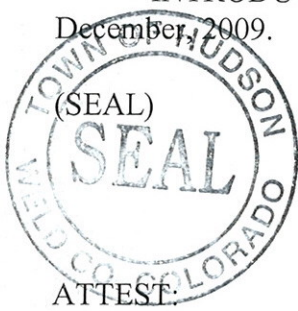
WHEREAS, no fund represented within the Proposed Budget provides for expenditures in excess of available revenues and beginning fund balances, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HUDSON, COLORADO:

SECTION 1. That Fund 22 is renamed the "Property Tax Special Revenue Fund," and that property tax revenues in that fund are for the purpose of meeting all capital project expenses including general obligation bonds, interest and debt of the Town of Hudson.

SECTION 2. That the budget as herein submitted and attached hereto, is hereby approved with funding so appropriated for the Town of Hudson, Colorado for calendar year 2010.

INTRODUCED, READ AND ADOPTED by the Board of Trustees this 2<sup>nd</sup> day of  
December, 2009.



ATTEST

Neal Pontius  
Mayor

Linnette Barker  
Town Clerk