

RESOLUTION NO. 95-26

TOWN OF HUDSON, COLORADO

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF HUDSON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 1996, AND ENDING ON THE LAST DAY OF DECEMBER, 1996.

WHEREAS, the Board of Trustees of the Town of Hudson, Colorado has appointed the Budget Committee to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the budget Committee has submitted a proposed budget to this governing body for its consideration; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HUDSON, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 280,450
Sales Tax Capital Improvement Fund	30,250
Water Activity Enterprise Fubnd	3,112,950
Water Debt Fund	63,500
Emergency Reserve Fund	-0-
Sewer Fund	679,900
Conservation Trust Fund	13,520
Library Fund	30,910
Capital Fund	20,000
Harvest Festival Fund	6,230

Section 2. That estimated revenues for each fund are as follows:

General Fund		
From reserves	\$	-0-
From sources other than general property tax		228,450
From the general property tax levy	52,000	
Total General Fund	\$	280,450
Sales Tax Capital Improvement Fund		
From reserves	\$	4,250
From sources other than general property tax		26,000
Total Sales Tax Fund	\$	30,250
Water Activity Enterprise Fund		
From reserves	\$	34,700
From sources other than general property tax		3,078,250
Total Wtr Act Ent Fund	\$	3,112,950
Water Debt Fund		
From reserves	\$	-0-
From the general property tax levy	57,500	
From sources other than general property tax		6,000
Total Water Debt Fund	\$	63,500
Emergency Reserve Fund		
From reserves	\$	-0-
From sources other the general property tax		5,140
Total Emergency Fund	\$	5,140
Conservation Trust Fund		
From reserves	\$	2,020
From sources other than general property tax		11,500
Total Conservation Trust Fund	\$	13,520
Library Fund		
From sources other than general property tax	\$	30,905

Capital Fund		
From reserves	\$	8,500
From sources other than general property tax		1,500
Total Capital Fund	\$	10,000
Harvest Festival Fund		
From reserves	\$	70
From sources other than general property tax		6,160
Total Hudson Festival Fund	\$	6,230

Section 3. That the budget as submitted, amended, and hereinabove summarized, hereby is approved and adopted as the budget of the Town of Hudson, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town.

INTRODUCED, READ AND ADOPTED by the Board of Trustees this 13th day of December, 1995.

Judith K. Parker
Mayor

(SEAL)

ATTEST:

Judy Larson
Town Clerk