

RESOLUTION NO. 93-13

TOWN OF HUDSON, COLORADO

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF HUDSON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 1994, AND ENDING ON THE LAST DAY OF DECEMBER, 1994.

WHEREAS, the Board of Trustees of the Town of Hudson, Colorado has appointed the Budget Committee to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the budget Committee has submitted a proposed budget to this governing body for its consideration; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HUDSON, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 210,710
Sales Tax Capital Improvement Fund	22,750
Water Fund	1,624,675
Emergency Reserve Fund	-0-
Conservation Trust Fund	9,880
Library Fund	25,200
Capital Reserve Fund	40,000
Harvest Festival Fund	6,210

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From reserves	\$ -0-
From sources other than general property tax	168,020
From the general property tax levy	45,000
Total General Fund	\$ 213,020
Sales Tax Capital Improvement Fund	
From reserves	\$ 4,550
From sources other than general property tax	18,200
Total Sales Tax Fund	\$ 22,750
Water Fund	
From reserves	\$ -0-
From the general property tax levy	49,000
From sources other than general property tax	1,619,750
Total Water Fund	\$ 1,668,750
Emergency Reserve Fund	
From reserves	\$ -0-
From sources other the general property tax	5,140
Total Emergency Fund	\$ 5,140
Conservation Trust Fund	
From reserves	\$ -0-
From sources other than general property tax	11,500
Total Conservation Trust Fund	\$ 11,550
Library Fund	
From sources other than general property tax	\$ 26,730
Capital Fund	
From reserves	\$ 39,150
From sources other than general property tax	850
Total Capital Fund	\$ 40,000

Harvest Festival Fund	
From reserves	\$ 50
From sources other than general property tax	6,160
Total Hudson Festival Fund	\$ 6,210

Section 3. That the budget as submitted, amended, and hereinabove summarized, hereby is approved and adopted as the budget of the Town of Hudson, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk/Treasurer and made a part of the public records of the Town.

INTRODUCED, READ AND ADOPTED by the Board of Trustees this 8th day of December, 1993.

Robert D. Masden
Mayor

(SEAL)

ATTEST:

Kelly M. Smith
Town Clerk/Treasurer